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China Conch Venture Holdings Limited

中國海螺創業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 586)

POLL RESULTS OF THE 2016 ANNUAL GENERAL MEETING HELD ON 21 JUNE 2016

The board of directors of China Conch Venture Holdings Limited 中國海螺創業控股有限公司 (the “**Company**”) announces that at the 2016 annual general meeting of the Company held on 21 June 2016 (the “**AGM**”), all proposed resolutions as set out in the notice of the AGM were duly passed by the shareholders of the Company by way of poll.

The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the independent auditor for the year ended 31 December 2015.	723,929,352 (99.283%)	5,230,000 (0.717%)
2.	To declare a final dividend of HK\$0.3 per share for the year ended 31 December 2015.	729,159,352 (100.000%)	0 (0.000%)
3. (a)	To re-elect Mr. Li Jian as a director.	719,856,852 (98.724%)	9,302,500 (1.276%)
3. (b)	To re-elect Mr. Li Daming as a director.	719,856,852 (98.724%)	9,302,500 (1.276%)
3. (c)	To re-elect Mr. Chan Kai Wing as a director.	723,898,352 (99.278%)	5,261,000 (0.722%)
4.	To authorise the board of directors of the Company to fix the directors’ remuneration.	723,574,192 (99.239%)	5,547,160 (0.761%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
5.	To re-appoint KPMG as auditors and to authorise the board of directors to fix their remuneration.	723,929,352 (99.283%)	5,230,000 (0.717%)
6.	To grant a general mandate to the directors to repurchase shares of the Company*.	723,929,352 (99.283%)	5,230,000 (0.717%)
7.	To grant a general mandate to the directors to allot, issue and deal with unissued shares of the Company*.	569,060,690 (78.043%)	160,098,662 (21.957%)
8.	To extend the general mandate granted to the directors to issue unissued shares of the Company by adding thereto the shares to be repurchased by the Company*.	570,464,175 (78.236%)	158,695,177 (21.764%)

* The full text of Resolutions 6, 7 and 8 were set out in the notice of the AGM.

As the number of votes cast in favour of each of the above resolutions represents more than 50% of the total number of votes cast for the respective resolutions, all such resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of shares of the Company in issue, being the total number of shares entitling the holders thereof to attend and vote on the resolutions at the AGM, was 1,804,750,000 shares. There were no restrictions on any shareholders of the Company to cast votes on any of the resolutions proposed at the AGM.

The Company's external auditors, KPMG, acted as the scrutineer for the vote-taking at the AGM.

Please refer to Notice of 2016 Annual General Meeting for the full text of the above resolutions.

For and on behalf of the Board
China Conch Venture Holdings Limited
 中國海螺創業控股有限公司
GUO Jingbin
 Chairman

Anhui Province, the People's Republic of China
 21 June 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Chief Executive Officer), Mr. LI Jian and Mr. LI Daming as executive directors, Ms. ZHANG Mingjing as non-executive director and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive directors.